

# **“The Effects of Immigration Restrictions on the Economy - Lessons from the 1920s Border Closure”**

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In the early 20th century, with few restrictions on entry for Europeans, close to one million immigrants arrived on the nation's shores each year. This ended in the 1920s with a series of increasingly restrictive immigration quotas, eventually limiting entry from affected countries to 150,000 a year. In this lecture, I will discuss the socio-economic consequences this policy had for the US population at that time, and what lessons can be learned from it.