Summer School In Law & Economics 2014

University of Hamburg June 2nd – July 11th

Organised by the Graduate School 'The Economics of the Internationalisation of the Law' and the European Doctorate in Law and Economics





Methodology of Law and Economics

After a brief introduction to the methodology of law and economics, this course provides a brief introduction to the modelling approaches for the economic analysis of law and legal institutions. The course will introduce the basic concepts and definitions that have been adopted in the law and economics literature, with examples and applications from several areas of law, ranging from contracts to torts, property and litigation.

Francesco Parisi is the Oppenheimer Wolff and Donnelly Professor of Law at the University of Minnesota, Law School, and a Distinguished Professor of Economics at the University of Bologna, Department of Economics. From 2002 to 2006 he taught at the University of Milan (Statale). From 1993 to 2006 he taught at George Mason University where he served as Professor of Law & Director of the Law and Economics Program and as an Associate Director of the J.M. Buchanan Center for Political Economy, Professor Parisi is the author of ten books and over two hundred articles in the field of law and economics. His latest book "The Language of Law and Economics" was published in 2013 by Cambridge University Press. His articles have been published in journals such as the American Law and Economics Review, Journal of Legal Studies, and Public Choice. Professor Parisi is a member of the board of editors of the International Review of Law and Economics. Public Choice, and the American Journal of Comparative Law.

! Parallel Session !

JUNE 2, 2.00 PM (s.t., i.e. sharp) to 6.00 PM • JUNE 3, 9.00 AM (s.t.) to 3.00 PM PROF. HANNES RÖSLER, LL.M. (HARVARD), UNIVERSITY OF SIEGEN

Introduction to German Law

The course aims to provide students with an understanding of the German Basic Law, court procedure, legal reasoning and argumentation, as well as an understanding of the basic features of German private law. This course consists of three parts: (1.) constitutional law and criminal law, (2.) Germany as a civil law country and (3.) German contract and tort law. The lectures illustrate the origins, structure, practice and mentality of German law. Further emphasis is on the differences to other legal systems and the relationship to European Union law. The course is accompanied by a guided tour through the library of the Max Planck Institute for Comparative and International Private Law and by a guided tour through Hamburg town hall (time t.b.a.). The course will take place at the Max Planck Institute for Comparative and International Private Law, Mittelweg 187.

Hannes Rösler is a professor of civil law, international private law and comparative law at the University of Siegen, Germany. He is also a former Senior Research Fellow at the Max Planck Institute in Hamburg. Rösler has published numerous articles on German and European private and public law in several languages. Prior to entering the Max Planck Institute, he was a Research Assistant at the Institute for Comparative Law in Marburg and a law clerk in Frankfurt am Main. He received a doctorate in 2003 for his analysis of European consumer law from Marburg University, where he graduated in 1998, following one year of studies at the London School of Economics. In 2004 he received a Master from Harvard Law School. Rösler finished his post-doctoral thesis (Habilitation) on the European Court of Justice and European private law at the University of Hamburg in 2012. He has held interim professorships at the Universities of Freiburg, Bonn and Frankfurt an der Oder. He also held visiting positions abroad, i.a., at Oxford University, New York University, University of Cambridge, as well as universities in Italy, Turkey, Brazil, China and Japan.

JUNE 10-13 PROF. ROBERT HOWSE, NEW YORK UNIVERSITY

Subsidies, Regulation, Procurement, and Consumer Information in WTO Law: Economic and Legal Concepts

In many areas of the law of the World Trade Organization, key terms or concepts in the agreements and the jurisprudence interpreting them contain both juridical and economic elements. This course will explore the complexity of lawyers and adjudicators interpreting and applying such concepts, and the controversial issue of the role of tools of economic analysis in doing so. Examples of such notions, drawn from WTO law and jurisprudence from areas such as subsidies and regulation: are competitiveness and competitive opportunities, consumer tastes and habits, purchases and sales in accord with "commercial considerations", and "benefit". We will examine the interpretation of these and other concepts with juridical and economic elements by the WTO panels and Appellate Body, and critiques of such interpretations both by legal scholars and economists.

Robert Howse is Lloyd C. Nelson Professor of International Law at New York University Law School. He has taught as a visiting professor at Harvard, the Hebrew University of Jerusalem, the University of Paris, and the University of Bern Masters in International Law and Economics program, among other institutions. He is the author of Trebilcock, Howse and Eliason, The Regulation of International Trade, 4th ed., 2013 and The World Trading System: Law, Politics and Legitimacy, 2007, among other works. He is a frequent adviser or consultant to international organizations, such as UNCTAD, the OECD, the Inter-American Development Bank and the World Bank. Previously, he held positions at the Universities of Toronto and Michigan. His Twitter account is @howserob.

JUNE 16-20

PROF. MURAT MUNGAN, FLORIDA STATE UNIVERSITY

The Economics of Law Enforcement

The main part of this course surveys the economics literature on public law enforcement, i.e. the use of public resources for purposes of detecting and penalizing violations of the law. This part reviews the standard Beckerian law enforcement model, and later considers various extensions and implications. The second and smaller part of this course briefly reviews some of the existing theory on private law enforcement.

Murat C. Mungan is an assistant professor of law and a courtesy professor of economics at Florida State University. He holds a Ph.D. in economics from Boston College and a J.D. from George Mason University. Professor Mungan's research focuses on the economics of law enforcement, intellectual property and innovation, and antitrust law. Professor Mungan has written extensively, including articles published and forthcoming in the Journal of Legal Studies, the Harvard Journal of Law and Technology, the Minnesota Law Review, the Supreme Court Economic Review, and the International Review of Law and Economics.

JUNE 23-25 10 AM to 3 PM DR. ODETTA WEGWARTH, MAX PLANCK INSTITUTE FOR HUMAN DEVELOPMENT, BERLIN

Risk savvy: How you make good decisions in a world full of uncertainty

Remember the volcanic ash cloud 2010? The subprime disaster? How about mad cow disease? Each new crisis makes us worry until we forget and start worrying about the next one. Many of us found ourselves stranded in crowded airports, ruined by vanishing pension funds, or anxious about tucking into a yummy beef steak. When something goes wrong, we are told that the way to prevent further crisis is better technology, more laws, and bigger bureaucracy. How to protect ourselves from the next financial crisis? Stricter regulations, more and better advisors. How to protect ourselves from the threat of terrorism? Homeland security, full body scanners, further sacrifice of individual freedom. How to counteract exploding costs in health care? Tax hikes, rationalization. better genetic markers. One idea is absent from these lists: risk-savvy people. The workshop is going to introduce the differences between risk and uncertainty, make you (truly) understand the weather forecast, Bingo, DNA evidence and some more test results, show you why you cannot always trust a number, and challenge your creativity by getting you started on your own risk project.

Odetta Wegwarth is chief research scientist at the Harding Center for Risk Literacy at the Max Planck Institute for Human Development in Berlin. Her dissertation examined how clinicians and patients decide on pharmacodiagnostic testing in cancer treatment. Her current research addresses questions on which statistical formats would foster or limit people's understanding of risk and how people navigate themselves through a world full of uncertainty. In 2013, she received the Early Investigator Award of the Society of Behavioral Medicine for her significant contribution to the field. Insights from her research are incorporated into physicians' continuing education and the development of patient brochures. JUNE 30 - JULY 4

PROF. DR. DANIEL SCHNITZLEIN, UNIVERSITY OF HANNOVER AND GERMAN INSTITUTE FOR ECONOMIC RESEARCH, BERLIN (DIW)

Econometrics – Introduction and Applications

This course will give an introduction to the most important econometric techniques, covering in particular the topics: linear regression models, instrumental variable regressions, and the difference-in-differences approach. The course combines lectures and practical exercises using the statistical software Stata and focuses on intuitive explanations of how the estimation methods work and how they can be applied in practice. This introductory course requires no prior knowledge of empirical methods.

Daniel D. Schnitzlein is Assistant Professor of Economics, in particular Economics of Education at the University of Hannover and Research Associate at DIW Berlin (German Socio-Economic Panel Study, SOEP). His current research focuses on the economics of education, labour economics, population economics, and intergenerational mobility. His research is based on longitudinal data sources such as the German Socio-Economic Panel Survey (SOEP) and the Panel Study of Income Dynamics (PSID).

JULY 7-11 PROF. RACHEL BREWSTER, DUKE UNIVERSITY

Topics in International Law and International Relations

This course provides an advanced review and discussion of a number of current topics and debates in international law and international relations. We will read and analyze recent scholarly contributions made by international legal scholars and political scientists. Example topics include the role of reputation in the enforcement of international agreements, the effect of remedies in international economic law, and the influence of domestic politics in international relations.

Rachel Brewster is a Professor of Law at Duke Law School and the Co-Director of Duke's Center for International and Comparative Law. She earned her J.D. from the University of Virginia in 2003 and her Ph.D. in Political Science from the University of North Carolina in 2005. Her research focuses on international economic law and domestic political economy issues. Prior to coming to Duke Law School, she taught at Harvard Law School and was an affiliate faculty member at the Weatherhead Center for International Affairs. She has also served as a legal counsel for the United States government in the Office of the U.S. Trade Representatives.

UNLESS STATED OTHERWISE, COURSES WILL TAKE PLACE AT THE UNIVERSITY OF HAMBURG SEMINAR ROOM 1083A, VON-MELLE-PARK 5

ASSOCIATED EVENT

JUNE 05 - 06, TIMES T.B.A. GÄSTEHAUS DER UNIVERSITÄT HAMBURG, ROTHENBAUMCHAUSSEE 34

European Doctorate in Law and Economics Hamburg Conference 2014

EDLE Ph.D. candidates present their research projects. Each presentation is followed by a discussion with scholars in law and economics. *Registration required.*

Applications

The Summer School provides a seminar atmosphere with groups not larger than 20 participants. Therefore, the number of places for each course is limited. To apply, please send your course preferences to Janina Satzer (janina.satzer@ile-hamburg.de) by May 5th. Participants will be informed by mid-May.

Materials and Housing

Reading materials will be made accessible free of charge on the internet. We regret that the University of Hamburg cannot assist participants in finding accommodation.

Contact

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For updates on times and venues, please visit *www.ile-hamburg.de*







Deutscher Akademischer Austausch Dienst German Academic Exchange Service

Graduate School 'The Economics of the Internationalisation of the Law'

The Graduate School Programme 'The Economics of the Internationalisation of the Law' is an academic initiative that is sponsored by the German Science Foundation (DFG), led by the Institute of Law and Economics in Hamburg and chaired by Prof. Dr. Thomas Eger and Prof. Dr. Stefan Voigt.

The programme combines an intense mentoring and teaching curriculum with high-level research on the economics of international law. The Graduate School is one of the first doctoral programmes in Europe to focus explicitly on an economic approach to international public and private law. This focus is made possible by a dedicated cooperation between leading experts in law, as well as in institutional and empirical economics. To this aim, the Graduate School cooperates with highly renowned institutions in these areas, such as the Max-Planck-Institute for Comparative and International Private Law, the Bucerius Law School and the faculties of both Law and Economics of the University of Hamburg. For more information, please visit www.ile-graduateschool.de



European Doctorate in Law and Economics

The European Doctorate in Law and Economics (EDLE) is offered by the three partner universities, Bologna, Rotterdam and Hamburg, in collaboration with the Indira Ghandi Institute of Development Research, Mumbai. Upon completion of the three-year study period the doctoral degree is awarded by each partner university. Doctorate candidates gain the unique opportunity for research in a field of growing importance in at least three different countries. They are prepared for careers in academia as well as for responsible positions in governmental institutions, research organizations, international law firms and consulting groups.

The EDLE is an Erasmus Mundus programme of excellence sponsored by the European Commission and by the German Federal Ministry of Education and Research (DAAD IPID line). In Hamburg, the programme is chaired by Prof. Dr. Stefan Voigt.

Please visit www.edle-phd.eu



