

Dear all,

Greetings from the Institute in Hamburg! Choosing professors is among the most difficult – and most important – things in academic life. We are very glad that we have been able to convince Prof. Dr. Georg Ringe to join us as of March 2017. Georg previously taught at universities in Oxford and Copenhagen and we very much look forward to having him with us soon.

This is not the only news from the Institute. Have a look at the newsletter and find out more!
Cordially yours

Thomas Eger, Stefan Voigt and Franziska Weber

At the [Institute](#)

Franziska Weber's junior professorship has been positively re-evaluated and prolonged for another 3 years. We warmly congratulate her!

Jerg Gutmann defended his dissertation "Cross-country Studies on the Measurement and Determinants of Institutional Quality" *summa cum laude* on the 19th April 2016. We warmly congratulate him!

Hashem Nabas who works as a research associate in our German-Arab cooperation programs has been with us for a number of months now. A warm welcome to the Institute!

ILE Working Paper Series on Law & Economics

We are happy to announce our new working paper series that can be accessed [here](#).

Hamburg Lecture on Law and Economics

As always, our weekly Hamburg Lecture in Law & Economics brings some of the finest scholars to Hamburg. As we are welcoming a new generation of doctoral students, many lecturers actually are from Hamburg to give the new students a chance to get acquainted with them fast. The program for the current semester is available [here](#).

Awards

Patrick Leyens, former junior professor at the Institute, has won a number of prizes for his *Habilitation* "Informationsintermediäre des Kapitalmarkts: Private Marktzugangskontrolle durch Abschlussprüfung, Bonitätsrating und Finanzanalyse": 1st rank academic award of the financial centre Hamburg (Finanzkompass, Finanzplatz Hamburg, 2015), research prize for the furtherance of capital market law and securities regulation in Germany (Stiftung Kapitalmarktrecht, 2015) and award of sponsorship (Esche Schümann Commichau Stiftung, 2015). We warmly congratulate him!

Graduate School in Law & Economics

New Arrivals

The DFG-Graduate School welcomes 15 new [doctoral students](#) from 8 countries to Hamburg. We are very pleased to have such a bright and curious crowd of young researchers at our Institute.

Defenses

We warmly congratulate Ines Reith who has successfully defended her thesis: "Essays on the regulation of cannabis – A law and economics approach", Luis Montilla Fernandes who has successfully defended his thesis: "Large Scale Agricultural Investments: A Law and Economics Analysis" and Jan Engelmann who has successfully defended his thesis: "Substantive Mandatory EU Law and International Commercial Arbitration – A Perspective from Law and Economics focusing on Arts. 17 to 19 Commercial Agents Directive".

Summer School

The Summer School has once again taken place in Hamburg in June and July 2016. It has offered the students of the DFG-Graduate School and the EDLE programme a chance to learn from and work with renowned scholars in Law and Economics.

European Doctorate in Law & Economics (EDLE)

EDLE cordially welcomes 10 new international PhD students for the academic year 2016/2017, who are starting their first term at the University of Bologna this October. EDLE has once again managed to attract students from all over the world, strengthening our profile as the leading European doctoral programme in Law and economics even further.

EDLE Empirical Track

From this year onwards, starting in October 2016, the EDLE strengthens its focus on Empirical Legal Studies, a field that has been becoming ever more important in Law and Economics research. For this reason, the EDLE Hamburg will offer a course in empirical legal studies in April 2017 for the new EDLE students.

PhD Defenses

We warmly congratulate two EDLE PhDs who successfully defended their theses:

Shilpy Bhattacharya: "Competition Law and the Bounded Rationality of Firms"
Yugank Goyal: "Institutions in Informal Markets"

The next defense is scheduled for the 13th of October 2016.

Outstanding theses will as usually be published in the [Intersentia series](#) "European Studies in Law and Economics".

Events

During the Summer School, on the 29th June, the EDLE Conference took place. The first-year EDLE students were provided with an opportunity to present their early stage research work to the EDLE faculty in Hamburg. The whole event was very well received by the EDLE students who participated.

European Master in Law & Economics (EMLE)

The online application for the academic year 2017/2018 is now [open](#) (until 11th January 2017). Please refer interested students!

Start of the academic year

The academic year 2016/2017 started on 4th October 2016 with 75 students in total from all over the world, 43 of whom will spend their first and/or second term in Hamburg. A strong majority of our first term students in Hamburg has a background in Law, with Economics coming second, and one student each with a background in Law & Economics, Law & Engineering and Business Administration.

Midterm Meeting

The next Midterm Meeting will take place in Ghent between 16th and 17th February 2017. The Graduates will receive their master degrees and the then current students will have a chance to get in contact not only with EMLE Graduates and Alumni but also with a number of the EMLE's Associate Partners in order to network with potential future employers. Moreover, there will be the annual academic Workshop on Law & Economics. A Call for Papers will be published soon – please watch the [EMLE website](#).

Cooperation with Egypt and Tunisia

In addition to the two DAAD-funded cooperation projects with its partner universities in Egypt and Tunisia (University-Business-Partnership Program and the Transformation-Partnership Program), ILE has started a new research project with the Faculty of Economics and Political Science (FEPS) in Cairo. The project is funded by the Volkswagen (VW) foundation and has duration of three years.

Violence, Flight and Socio-Economic Behavior: A Field Study among Syrian Refugees in Three Asylum Countries – a project funded by the Volkswagen Foundation.

The purpose of this research project is to identify the effects of trauma on a number of central socio-economic values (such as cooperativeness, trust, risk taking, reciprocity and honesty) of Syrian refugees drawing on the tools of behavioral economics. Field experiments with refugees staying in Egypt and Germany are conducted to observe their behavior. Experiments are preferred to questionnaires as they allow us to observe real behavior as compared to personal opinions in the case of questionnaires or personal interviews. The project will add to our knowledge by establishing a link between traumatic experiences and individual value systems and by identifying the effects of different refugee policies.

Professional Master in Law and Economics (Cairo/Hamburg)

The first cohort of the new "Professional Master in Law and Economics" (PMLE), a cooperation between ILE and the Faculty of Economics and Political Science at Cairo University, started in October 2015 with 10 pioneering students. They spent their first two semesters in Cairo, whereas the third semester took place in Hamburg in July and August, 2016. The semester in Hamburg comprised two regular master courses "International Law and Economics" by Prof. Dr. Alexander J. Wulf und "Corporate Law and Economics" by Prof. Dr. Georg Ringe. In addition, the students attended two lectures held by representatives of our business partners. Outstanding students were given the opportunity to spend an internship with one of the business partners of ILE. The program is financially supported by the DAAD with funds provided by the German Federal Ministry of Economic Cooperation and Development.

German-Arab Graduate School in Law and Economics

The 2016 German-Arab Graduate School in Law and Economics was successfully launched in January 2016 with a rising number of doctoral and Master students from Tunisia and Egypt participating. The program covers a minimum of 1 academic year for master students and a minimum of 3 academic years for doctoral students for which successful students will receive masters or PhD certificates from their home universities as well as a certificate of enrollment from the University of Hamburg. The students are obliged to participate in events and meetings in the fields of law and economics held at all partner universities. The duration of stay in Hamburg for each student takes up to four months a year. With supervisors from both their home universities and the ILE, all students of this program are expected to work on their theses and enrich the international academic environment created in Hamburg.

The second doctoral workshop bringing all of the graduates and supervisors together is scheduled to be held at the University of Sousse in December 2016.

German-Arab Summer School in Law and Economics

During this year's German-Arab Summer School in Law and Economics, which took place in Hamburg from August 2nd to 23rd, 37 participants from Egypt, Tunisia, Germany and, for the first time, Jordan, attended classes on a variety of topics, including Institutional Economics, Law and Economics of Religion, Law and Economics of Constitutions, Competition Law and Economics, Law and Economics of the Middle East: Shadow Economy, Law and Economics of the Arab Region, and Law and Economics of Refugees and Migration Workshop. In addition to the academic courses, the program included a welcome session, campus tour, professional skills workshops, as well as a trip to Lübeck and Travemünde.

Recent Publications

Articles

Thomas Eger (2015), "Are Consumers Really the Main Victims of Price Cartels?", *Homo Oeconomicus*, 32 (3/4), 375 - 386 (with Peter Weise) [\[link\]](#).

Thomas Eger (2016), "The Determinants of Open Access Publishing: Survey Evidence from Countries in the Mediterranean Open Access Network (MedOANet)", *Economia e Politica Industriale*, online first (with Marc Scheufen and Daniel Meierrieks).

Nora El-Bialy & Stefan Voigt (2016), "Identifying the determinants of aggregate judicial performance: taxpayers' money well spent?" *European Journal of Law and Economics*, 41 (2), 283-319.

Jerg Gutmann & Stefan Voigt (2016), "When to expect a coup d'état? An extreme bounds analysis of coup determinants", *Public Choice*, 1-21 (with Martin Gassebner).

Bernd Hayo & Stefan Voigt (2016). Explaining constitutional change: The case of judicial independence. *International Review of Law and Economics* 48, 1-13 (with Bernd Hayo).

Stefan Voigt (2016), "Determinants of Judicial Efficiency: A Survey", *European Journal of Law and Economics*, 42 (2), 183-208.

Franziska Weber (2015), "Is ADR the Superior Mechanism for Consumer Contractual Disputes?—an Assessment of the Incentivizing Effects of the ADR Directive", *Journal of Consumer Policy*, 38 (3), 265-285 [\[link\]](#).

Franziska Weber (2016) "Liability for Unknown Risks: A Law and Economics perspective", *Journal of European Tort Law*, 7 (2), 198-228 (with Louis Visscher and Michael Faure) [\[link\]](#).

Franziska Weber (2016), "Zum unionsrechtlichen Hintergrund des VSBG", *VuR Sonderheft* 2016, 21-28 [\[link\]](#).

Franziska Weber (2016) "Labour market access for asylum seekers and refugees under the Common European Asylum System", *European Journal of Migration and Law*, 18(1): 34-64 [\[link\]](#).

Books

Stefan Voigt (2016), Chinese Version of "Institutionenökonomik." Published by Chinese Academy of Sciences.

Book contributions

Franziska Weber (2016), "Contracts of indeterminate duration: Article 77 CESL – a comment from German perspective", in Colombi Ciacchi, A., Contents and Effects of Contracts under the Proposed Regulation on a Common European Sales Law, Springer, 269-286.

Franziska Weber (2016), "Ökonomische Analyse verschiedener Rechtsdurchsetzungsmechanismen im Verbraucherrecht" in Heiderhoff, B./Schulze, R., Verbraucherrecht und Verbraucherverhalten, Nomos, 189-214.

For a complete overview of the research going on at the institute, please consult the [ILE-homepage](#).