# Summer School in Law & Economics 2020

University of Hamburg June 15th – July 18th

Institute of Law and Economics





#### PROF. EVA VAN DER ZEE, HAMBURG UNIVERSITY

### **BEHAVIORAL LAW AND ECONOMICS**

This course provides an advanced survey and discussion of a number of current topics and debates in behavioral law and economics. We will read and analyze recent scholarly contributions by legal scholars and behavioral scientists. The aim is threefold. First, students will become familiar with the basic notions in behavioral law and economics. Second, students will learn to analyze law through the lens of behavioral science. Third, students will improve their understanding of scholarly contributions by legal scholars, behavioral economists, and behavioral scientists. Example topics include the interaction between standard setting and international and EU law, how to incorporate behavioral science in legal interpretation and application, and the role of the freedom of expression in the disclosure paradigm.

Eva van der Zee is a Junior professor (tenure track) at Hamburg University. Her research focus is at the intersection of international/EU law and behavioral science. She conducted her Ph.D. at Wageningen University, New York University, and the European University Institute on how sustainability labels on food products are governed by public and private regulatory systems, and how these regulatory systems could be improved using insights from behavioral science. After her Ph.D. she worked as a postdoctoral researcher at Wageningen University where she examined the role of trust and contractual relations for the resilience of agricultural production systems. Her work has been published in the Journal of World Trade, Sustainability, European Business Law Review, Legal Issues of Economic Integration, European Food and Feed Law, European Company Law, Journal of European Consumer and Market Law, and International and Comparative Corporate Law Journal.

#### PROF. ANASTASIA LITINA, UNIVERSITY OF IOANNINA

#### **CULTURAL ECONOMICS**

The aim of the course is three-fold: First, it aims to expose students to a novel field of economics, i.e., cultural economics. We will identify the factors beyond the standard economic ones that cast a long-shadow on current economic outcomes. Topics include the role of geography, religion, diversities, trust, inequality, family ties, institutions and other topics. The second objective is to familiarize students with the process of "reading" and comprehending a research paper. We will learn how a paper is structured, how we isolate the main research question, how to interpret its findings of and how to start uncover the associated mechanisms. The third objective is to expose the recent wealth of historical and cultural data that are nowadays abundant and that allow for the study of diverse topics. We will go through a list of individual-level and macro-level data. A list of sources will be illustrated and we will see how we can work with online modules to obtain in a simple way data that can support any presentation or brief policy report. This data can be used for any purpose beyond research to highlight and uncover the impact of culture on modern economies. We will be exposed to several layers of analysis, i.e., we will study the impact of culture on individuals, firms and even countries.

Anastasia Litina is a Lecturer at the University of Ioannina and will be moving to the University of Macedonia in Thessaloniki, Greece as an assistant professor. She is also an Extramural Research Fellow at the University of Luxembourg. She received her Ph.D. in Economics at the University of Macedonia, visited Brown University for a semester and worked at the University of Luxembourg prior to her employment in Greece. Her research interests include a theoretical and empirical exploration of the long-run determinants of growth and the implications of culture for socio-economic outcomes. Her work has been published in the Journal of Economic Growth, Harvard Business Review, World Development, Journal of Economic Behavior and Organization, and others. She is currently ranked among the top 5% of female economists according to IDEAS and top 8% among male and female economists (based on publications of the last 10 years).

#### PROF. TAMER CETIN, HAMBURG UNIVERSITY

### MARKET FAILURE AND REGULATION

This course introduces a theoretical and applied approach to Market Failure and Regulation. The aim is to integrate theoretical models and empirical studies in the Law and Economics of Regulation and Competition and thus to make a contribution to students considering doing research in the field. We will begin with the fundamentals of market failure such as natural monopolies, externalities, public goods, and asymmetric information. Subsequently, we will cover more recent topics of interest, including the effects of economic regulation and deregulation policies in specific industries such as airline, telecommunications, taxicabs, and energy to show empirical evidence on the relationship between market failure and government regulation.

Tamer Cetin is a Visiting Professor at the Institute of Law and Economics at Hamburg University. His research is strongly aligned with Economics of Regulation and Competition, Applied Microeconomics, and Industrial Organization. His current research is mainly on the economic analysis of the constitution from both empirical and theoretical perspectives in addition to the effect of institutions on economic performance. Before Hamburg University, Cetin had taught and conducted research at several universities such as University of California, Berkeley and Northeastern University. His research appeared in leading journals such as European Journal of Law and Economics, Journal of Transport Economics and Policy, Journal of Institutional Economics, Economic Affairs, Applied Energy, Transportation Research Part A: Policy and Practice, Transport Policy, and Energy Policy. He also published books on Economics of Regulation and Competition.

PROF. JULIAN NYARKO, LL.M (BERKELEY, CA), STANFORD LAW SCHOOL

DR. DR. HANJO HAMANN, MAX-PLANCK-INSTITUTE FOR RESEARCH ON COLLECTIVE GOODS

## **TEXT MINING**

Computational text analysis is quickly becoming an integral part both of legal academia and legal practice. This course will familiarize participants with the essential steps in the process of analyzing and extracting information from large text corpora. Topics include web scraping and working with APIs, text preprocessing, techniques for text summarization and exploration as well as information extraction using supervised machine learning. Time permitting, we will also discuss neural networks and word embeddings.

The course is designed to be very applied. We will code and implement the different techniques together as we go along. It is therefore absolutely essential that participants have a basic familiarity with Python. Prior to the first class, every participant is required to take a free "Learn Python" course on Codecademy: <u>https://www.codecademy.com</u>.

In the classroom, we will be coding in Google Colab. While laptops with a working internet connection are required, participants will not need to install any dedicated software.

Although we are applying computational methods in the context of legally relevant questions, the techniques are easily transferable to other domains. Thus, enrollment by those from other disciplines with an interest in natural language processing is strongly encouraged.

Julian Nyarko is an Assistant Professor at Stanford Law School. He received both an LL.M. and a Ph.D. in Jurisprudence and Social Policy from the University of California, Berkeley. His research explores the empirical realities of agreement design under U.S. and international law. His work has been published in the Journal of Legal Studies, the American Journal of International Law, the Cornell Law Review and the International Review of Law and Economics.

Hanjo Hamann is a Senior Research Fellow at the MPI. He received a Ph.D. in Law from the University of Bonn and a Ph.D. in Economics from the University of Jena. His research interests include the study of contracts and corporations from an empirical legal studies perspective. His work has been published in the Journal of Empirical Legal Studies, International Journal of Language & Law, and the Review of Law & Economics.

## Applications

The Summer School provides a seminar atmosphere with groups not larger than 25 participants. Therefore, the number of places for each course is limited. To apply, please send your course preferences and a detailed CV to Betül Simsek (betuel.simsek@ilehamburg.de) by May 15th.

# **Materials and Housing**

Reading materials will be made accessible free of charge on the internet. We regret that the University of Hamburg cannot assist participants in finding accommodation.

# Contact

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For updates on times and venues, please visit <u>www.ile-hamburg.de</u>

UNLESS STATED OTHERWISE, COURSES WILL TAKE PLACE AT THE UNIVERSITY OF HAMBURG SEMINAR ROOM 1083A, VON-MELLE-PARK 5



# DAAD Program Dialogue with the Muslim World

The three-year project *Dialogue with the Muslim World* under the umbrella of the German Academic Exchange Service is meant to foster cooperation in research and teaching between the University of Hamburg and partner institutions in the Middle East. The project investigates economic rationality and socio-economic behavior in the Arab region using methods of behavioral and experimental economics. The two main project partners are the American University of Beirut and the British University in Egypt.



DAAD

Deutscher Akademischer Austausch Dienst German Academic Exchange Service

### **European Doctorate in Law and Economics**

The European Doctorate in Law & Economics is one of the largest doctorate programmes in the field of Law and Economics. It is a joint doctoral programme by four of the leading European universities: the Universities of Bologna, Hamburg, Rennes 1 and Rotterdam. The stipend-based programme aims at addressing a new class of outstanding PhD researchers from all over the world.

The EDLE is sponsored by the DAAD. In Hamburg, the programme is chaired by Prof. Dr. Stefan Voigt.

For more information, please visit www.edle-phd.eu

DAAD





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