European Company and Financial Law Review

Published by

Pierre-Henri Conac Paul Davies Yves De Cordt José M. Embid Irujo Luis Fernández de la Gándara Holger Fleischer Guido Ferrarini Wulf Goette Heribert Hirte Peter Hommelhoff Klaus J. Hopt Susanne Kalss Gerd Krieger Hanno Merkt Hans-Joachim Priester Jonathan Rickford Isabelle Urbain-Parleani

Invitation to the 3rd ECFR Symposium

in Vienna

Prof. Dr. Heribert Hirte, LL.M.
Managing Editor
Universität Hamburg
Fakultät für Rechtswissenschaft
Schlüterstraße 28
D-20146 Hamburg

phone: +49 (0)40-42838-4577 fax: +49 (0)40-42838-7037

e-mail: Heribert.Hirte@jura.uni-hamburg.de

Hamburg and Vienna, April 17, 2008

Dear Colleagues,

On behalf of the editors of the European Company and Financial Law Review (ECFR), the editors of the "Gesellschafter" (Linde Verlag) and the Wirtschaftsuniversität Wien, I would kindly like to invite you to the Third ECFR Symposium, which will take place

in Vienna on Friday, October 10 on

Shareholder Suits.

The ECFR Conference is organised in cooperation with the "Gesellschafter" (GesRZ) and will be held in the "Reitersaal" of the Oesterreichische Kontrollbank AG, Strauchgasse, 1010 Wien (just across from the "Hof" Square). The Conference will be held in English.

On the basis of talks by both academics and practitioners, our conference schedule will visit the following topics:

Opening remarks

Peter Doralt (Professor emeritus, Wirtschaftsuniversität, Vienna, Head of the Austrian Takeover Commission)

Heribert Hirte (Professor, University of Hamburg)

Morning Session

President: Guido Ferrarini (Professor, University of Genes, Italy)

Shareholders suits against the management of a company and against other shareholders in French Law (abuse by minority or majority of shareholders, enforcement of shareholders' agreement)

> (Bernard Grelon, Professor, University of Paris IX Dauphine, Member of the Paris bar, UGGC Law firm)

Derivative Claims and Corporate Governance: Some reflections on the UK Companies Act 2006 and a New Proposed Model

(Arad Reisberg, Ph.D., Director, UCL Centre for Commercial Law and Lecturer Faculty of Laws, University College, London)

Theoretical considerations on & practical responses to investor suits

(Erik P.M. Vermeulen, Professor of Law and Management (Faculty of Law, Tilburg University), Professor of Financial Market Regulation (Tilburg Law and Economics Center) and Vice President Philips Corporate Legal Department (Corporate and Financial Law Group) Philipps N.V., Eindhoven, Netherlands)

Morning break –

Shareholder Suits in Spain

(Manuel Sanchez Alvarez, Professor (University of Las Palmas, Spain), Lawyer (Garrigues, Abogados y Asesores Tributarios), Judge, on leave)

Problematic Legal Transplants: Shareholder Suits and Investors Class Actions in Italy

(Paolo Giudici, Director, Center for Research in Law & Economics [CRELE], Free University of Bozen-Bolzano; European Corporate Governance Institute [ECGI])

Towards an efficient regime of investor suits - Policy Considerations

(Dirk Zetzsche, Ph.D., LL.M., President, Düsseldorf Law School [Graduate Unit of Heinrich Heine University, Düsseldorf], Manager - Center for Business & Corporate Law)

- Lunch break -

Afternoon Session

President: Isabelle Urbain-Parleani (Professor, Université Paris V, Paris)

Shareholder Suits in Austria with Particular Reference to the Price Adjustments Procedures in German and Austrian Law ("Spruchverfahren")

(Elisabeth Stern, Dr. iur., Grohs Hofer & Partner Rechtsanwälte, Vienna)

Shareholder suits in Belgian Law (including (i) suits against managers and directors [derivative action] and (ii) resolution of disputes between shareholders)

(Arnaud Coibion and Alexia Bertrand, Avocats, Brussels (Linklaters De Bandt) and associates to the Centre Jean Renauld, Louvain, Belgium)

Afternoon break –

An Empirical Analysis of Securities Fraud Class Actions under American Law

(Randall S. Thomas, John S. Beasley II Professor in Law and Business, Vanderbilt Law School, Nashville, TN, USA)

Cross border Shareholder Suits and the Implications of the EC Shareholders' Rights Directive on Shareholder Suits

(Dario Latella, Professor, University of Messina, Italy)

Shareholder Suits: Common Problems, Different Solutions and First Steps towards a Possible Harmonization by Means of a European Model Code

(Susanne Kalss, Professor, Wirtschaftsuniversität, Vienna)

This invitation is personal and may not be transferred to third parties without the Journal's consent. However, if you happen to know somebody who may be interested in the conference and did not receive an invitation, please feel free to contact us.

Please let us know whether you would like to attend the conference by returning the attached form by, at the latest, **June 30th**. As soon as we receive your confirmation, we will arrange a room in Vienna for you according to your specification. The cost of accommodation will be billed to you separately by the hotel. The cost of participation in the conference is 100 Euros.

If you have further questions, please feel free to contact Dr. Sebastian Mock (<u>sebastian.mock@jura.uni-hamburg.de</u>) at the University of Hamburg.

Kind regards Yours

Heribert Hirte