



# **SUMMER SCHOOL 2009**

Institute of Law and Economics, Hamburg &  
European Doctorate in Law and Economics

June 2<sup>nd</sup> - June 19<sup>th</sup>

Courses for  
Postgraduates with a Background in  
Law & Economics

**PROF. ROBERT COOTER**

**JUNE 02 - 06**

*Law and Economic Development*

Prof. Robert Cooter, a pioneer in the field of law and economics, began teaching in the Department of Economics at UC Berkeley in 1975 and joined the Boalt faculty in 1980. He has been a visiting member of the Institute for Advanced Study at Princeton and a recipient of various awards and fellowships. He is coeditor of the Review of Law and Economics. He is one of the founders of the American Law and Economics Association and served from 1994 to 1995 as its president. In 1999 he was elected to the American Academy of Arts and Sciences. Cooter has published a wide variety of articles on private law, constitutional law and economics, and law and economic development.

This course focuses on the ways in which the legal system can help countries achieve sustained growth. Sustained growth depends on innovators, investors, and a relationship of trust between the two sides. The innovator must trust the investor not to disseminate the idea, and the investor must trust the innovator not to steal the money. This is referred to as "the double trust dilemma of development". Solving it requires effective law, especially the law of property, contracts, and business law (corporations, securities, and bankruptcy). The class will read chapters of a book manuscript on law and economic development by Professors Cooter and Schäfer.

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**PROF. HENRIK LANDO**

**JUNE 08 - 12**

*Modeling – Purpose and Practice*

*Prof. Henrik Lando* teaches law and economics at Copenhagen Business School. He is a member of the Management Board of the European Association of Law and Economics, and is the current director of the Center of Law and Economics at Copenhagen Business School. He works mainly within the field of contract law and economics but has also published on the theory of optimal enforcement, including the theory of optimal standards of proof in civil and criminal law.

Through examples from the law and economics literature, the course will illustrate how modeling an argument (i.e. logically deriving the argument's conclusion from its assumptions that one makes explicit) can throw light on the argument's strengths and weaknesses, and how it can also lead to the discovery of new insights. The seminar will furthermore address central aspects of modeling, including the choice of simplifying assumptions.

**PROF. BRUCE JOHNSEN**

**JUNE 15 – JUNE 19**

***The Emergence and Protection of Property Rights:  
From Primitive Man to Modern Wall Street***

*Prof. D. Bruce Johnsen* is a member of the faculty at George Mason University School of Law, where he directs the Robert A. Levy Fellowship Program in Law & Liberty. He holds a J.D. degree from Emory University and a Ph.D. in Economics from the University of Washington. He teaches courses in Antitrust, Business Organizations, Economic Foundations of Legal Studies, and the Law of Investment Management. Professor Johnsen has held positions at Texas A&M University, the Office of Economic Analysis at the U.S. Securities & Exchange Commission, and the Wharton School at the University of Pennsylvania. His scholarship covers such diverse interdisciplinary topics as customary law among native Americans, securities brokerage, mutual fund organization and regulation, federal antitrust jurisdiction, corporate finance, and business ethics.

The course will cover the economics of property rights, including their initial formation and protection under alternative legal/institutional regimes. We will begin by examining the role of customary law in enforcing property rights among North American Indians, then move to property rights enforcement in the context of price fixing cartels, then to IPO syndicates, and finally to mutual fund management and organization.

### **Applications**

The number of places for each of the courses is limited. To apply, please send a statement of interest and a CV to Sönke Häsel ( [Soenke.Haeseler@uni-hamburg.de](mailto:Soenke.Haeseler@uni-hamburg.de) ) by April 30<sup>th</sup>. Include your background in Law & Economics and indicate your preference ranking over the three courses, such as (3<sup>rd</sup>/1<sup>st</sup>/2<sup>nd</sup>), (-/2<sup>nd</sup>/1<sup>st</sup>), or (1<sup>st</sup>/-/-). Participants will be informed by mid-May.

### **Tuition fee**

There is a course fee of € 150 per week. Reading materials will be made accessible free of charge on the internet.

### **Housing**

Participants are responsible for arranging their own accomodation.

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**All courses take place at the**

**University of Hamburg**

**The courses run daily from 9 am to 1 pm.**

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For further information please contact:

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